

Cambridge Park

PROPERTY OWNERS ASSOCIATION

P.O. Box 15772 Del City, OK 73155

April 17, 2010

The annual meeting was called to order at 10:05a.m. on April 17, 2010.

ATTENDANCE:

20 homeowners were in attendance. This amount represents 13% of the homeowners in the Subdivision. All current officers and board members were in attendance with the exception of one.

COMMENCEMENT OF MEETING:

Santos Hernandez, acting President, introduced the current Officers and Board Members.

HIGHLIGHTS OF 2009:

National Night Out was held on September 15, 2009, with a very nice turn-out.

Neighborhood Watch Patrol volunteers continued to help keep our streets crime free.

Yard of the Month recipients were voted on and rewarded with gift cards and a plaque throughout the year.

The Cambridge Park property Owners Association Website was kept accessible to the public as a source of information about upcoming events and contact information for concerns.

The President, Santos Hernandez expressed his concern to keep all of these things going in the near future.

AWARDS:

Plaques of appreciation were awarded to all current board members present, for their hard work and dedication to the Cambridge Park POA.

A presentation of gifts cards for appreciation was made by Mark Burney to Santos Hernandez for all of his hard work and dedication as President of the Cambridge Park POA.

FINANCIAL REPORT:

Spending by Category
Expense Categories

Checking Account Balance on 04/01/09	\$16,518.62
Treasurer Duties (Donna Burdett)	\$ 450.00
Lawn Care (Sooner Rd & 89 th Street)	\$2758.57
City of OKC: Water Bill	\$ 358.00
OG&E: Electric Services	\$ 296.92
National Night Out Expenses	\$ 572.71
Delgado Irrigation (Sprinkler Service-March09)	\$ 122.00
HOA Printing Expenses (B&S Printing)	\$ 169.07
Postage Expenses	\$ 326.44
Office Supplies	\$ 54.44
Yard of the Month Gifts	\$ 819.80
HOA Annual Meeting Expenses (2009-2010)	\$ 178.20
Post Office Box Renewal	\$ 72.00
Entrance Fence Repair	\$2024.96
Patrol Equipment Replacement	\$ 52.00
Bank Account Check Reorder	\$ 59.67
Entrance Lighting Repair	\$ 27.96
County Clerks Office (Lien Fees)	\$ 52.00
Credit to Homeowner for Overpayment of Dues	\$ 24.03

Total Expenses	\$8,418.77

Current Checking Account Balance	\$13,636.56
As of 04/06/2010 (No Pending Deposits)	
Total Outstanding Dues (not paid)	\$1010.16

Legal actions upon delinquent homeowners were discussed.

The financial report for the period ending April 06, 2010 was read and reviewed by members in attendance. A vote was taken and a majority accepted the financial report as written.

There was brief discussion of the landscaping expenses. A motion was made to increase payment of services for the 89th Street mowing expenses for Edward Youmans and accepted.

AREAS OF CONCERN:

Due to the recent damage, a suggestion was made to look into taking out an insurance policy on the Sooner Road Fence.

Also addressed were the Cambridge Park entrance signs at S.E. 87th and Sooner Road.

ELECTIONS:

Santos Hernandez mentioned the importance of all elected positions and the role that each board member plays on the part of the association. Treasurer and Secretary are the only paid positions as they require a heavier amount of work and travel to courthouse to file liens, etc.

Elections were held. Current vacancies include President, Vice-President, Treasurer, Secretary and 2 board members. New Officers and Board members were elected by a majority of vote by members in attendance.

Officers and Board Members for the 2010-2011 year are as follows:

President: (2 year term 2010/2012)	Mark Burney	
Vice President: (2 year term 2010/2012)	Charles Johnson	Newly Elected
Treasurer: (2 year term 2010/2012)	Donna Burdett	
Secretary: (2 year term 2010/2012)	Danielle Shannon	Newly Elected
Member: (2 year term 2010/2012)	Linda Johnson	Newly Elected
Member: (2 year term 2010/2012)	Sue Berezna	Newly Elected

Meeting adjourned at 11:35 a.m.

//Signed//

Mark Burney
President

Attest:

//Signed//

Danielle Shannon
Secretary